

REVENUE 2020-2021				Q2				Q2				COMMENTS			
				JUL-SEP	2020 YTD	2020-2021	YTD %	JUL-SEP	2019 YTD	19-20 LFY					
Source				2020	TOTAL	BUDGET	Budget	2019	TOTAL	TOTAL	50%				
Individuals				119,528	483,315	2,125,000		80,845	368,303	1,009,518					
Corporate				154,973	255,215	315,000		78,240	115,055	366,886					
Service Clubs & Community Organizations				900	127,345	75,000		11,969	80,925	93,148					
Estates				37,499	49,606	1,025,000		406,124	601,426	1,085,464					
Third Party Gifts & Events				-	-	100,000		4,654	5,937	48,504					
Other Income (Includes rent revenue, ATM's, LL&CB Mgt Fees & Donations)				31,653	61,845	195,000		24,495	49,179	127,913					
Investment Income				23,743	98,295	165,000		51,732	83,379	31,191					
<b>Total Revenue</b>				<b>\$ 368,296</b>	<b>\$ 1,075,622</b>	<b>\$ 4,000,000</b>	<b>27%</b>	<b>\$ 658,059</b>	<b>\$ 1,304,203</b>	<b>\$ 2,762,624</b>					
<b>EXPENSES 2020-2021</b>															
<b>Administration Costs</b>															
Bank & Investment Fees				\$ 8,000	\$ 16,998	\$ 34,000	50%	\$ 7,610	\$ 15,686	\$ 32,497					
Board Expenses				\$ -	\$ -	\$ 5,500	0%	\$ 2,557	\$ 4,671	\$ 4,925					
Education				\$ -	\$ -	\$ 5,000	0%	\$ -	\$ 300	\$ 300					
Insurance				\$ 1,365	\$ 2,729	\$ 4,000	68%	\$ 882	\$ 1,763	\$ 3,527					
Office Expenses				\$ 171	\$ 1,126	\$ 1,700	66%	\$ 134	\$ 257	\$ 1,241					
Professional Fees				\$ 182	\$ 182	\$ 15,800	1%	<b>-\$ 336</b>	<b>-\$ 336</b>	\$ 10,545					
Salaries & Benefits				\$ 153,839	\$ 248,255	\$ 774,000	32%	\$ 238,566	\$ 397,529	\$ 778,761				\$93,610 claimed to Sept 30 in wage subsidies.	
Software, Website & Computer Lease Costs				\$ 12,124	\$ 24,074	\$ 61,000	39%	\$ 16,077	\$ 32,001	\$ 47,549				\$39,166 claimed so far to October 31	
Subscriptions & Dues				\$ 386	\$ 1,071	\$ 2,500	43%	\$ 441	\$ 918	\$ 2,453					
Telephone				\$ 1,211	\$ 2,439	\$ 6,000	41%	\$ 842	\$ 2,670	\$ 5,898					
Travel & Mileage (Volunteers & Staff)				\$ 448	\$ 995	\$ 1,500	66%	\$ 747	\$ 170	\$ 1,390					
Amortization				\$ 9,622	\$ 18,585	\$ 28,000	66%	\$ 13,208	\$ 21,761	\$ 25,769					
<b>Total Administration Costs</b>				<b>\$ 187,347</b>	<b>\$ 316,454</b>	<b>\$ 939,000</b>	<b>34%</b>	<b>\$ 280,726</b>	<b>\$ 477,390</b>	<b>\$ 914,855</b>					
<b>Fundraising Costs</b>															
Spring / Annual / Christmas				\$ 3,514	\$ 45,230	\$ 76,000	60%	\$ 1,132	\$ 23,051	\$ 56,286					
Events				\$ 573	\$ 573	\$ 25,000	2%	\$ 5,894	\$ 9,144	\$ 9,693					
Donor Relations & Planned Giving				\$ 1,717	\$ 5,255	\$ 60,000	9%	\$ 3,986	\$ 7,154	\$ 56,921					
<b>Total Fundraising Costs</b>				<b>\$ 5,803</b>	<b>\$ 51,057</b>	<b>\$ 161,000</b>	<b>32%</b>	<b>\$ 11,012</b>	<b>\$ 39,349</b>	<b>\$ 122,900</b>					
<b>Total Costs</b>				<b>\$ 193,151</b>	<b>\$ 367,512</b>	<b>\$ 1,100,000</b>	<b>33%</b>	<b>\$ 291,738</b>	<b>\$ 516,739</b>	<b>\$ 1,037,755</b>					
<b>Net Income</b>				<b>\$ 175,145</b>	<b>\$ 708,110</b>	<b>\$ 2,900,000</b>		<b>\$ 366,321</b>	<b>\$ 787,464</b>	<b>\$ 1,724,869</b>					
					34%	28%			40%	38%					
<b>Grants - CASH BASIS</b>				<b>\$ 393,110</b>	<b>\$ 479,192</b>	<b>\$ 2,000,000</b>		<b>\$ 180,987</b>	<b>\$ 320,483</b>	<b>\$ 822,958</b>					

<b>BALANCE SHEET HIGHLIGHTS</b>					<b>SEPTEMBER 30 2020</b>	<b>MARCH 31 2020</b> <i>Audited</i>
<b>Assets</b>						
Bank Balances:				4,575,183	4,253,110	
Investments - Unrestricted				1,034,329	967,044	
Investments - Endowments				1,311,133	1,316,501	
Investment in Businesses				616,398	616,398	
Due from Subsidiaries				-	156,521	
Capital Assets				356,568	375,154	
Other Assets				104,586	93,605	
<b>Total Assets</b>				<b>\$7,998,196</b>	<b>\$7,778,333</b>	
<b>Liabilities</b>						
Trade Payables & Accrued Liabilities				87,568	111,786	
Unrestricted Fund Balance				3,916,529	3,813,921	
Restricted Fund Balance				2,678,977	2,537,531	
Endowment Fund Balance				1,315,122	1,315,095	
<b>Total Liabilities</b>				<b>\$7,998,196</b>	<b>\$7,778,333</b>	
<b>Outstanding Equipment Invoices - Island Health</b>						
Amount Committed & Owing				<b>\$8,036,815</b>	<b>\$8,660,474</b>	

## SCHEDULE OF COMMITMENTS

Item/Project	Fund/Project	Commitment Date	Commitment Amount	Paid to Date	Outstanding Commitment
<b>2020-2021</b>					
Intensive Care Unit Project (ICU)	ICU	2018-2019	5,000,000	169,472	4,830,528
Cardiac Expansion Project (Cardiac)	Cardiac	2018-2019	1,930,000	901,741	1,028,259
Endoscopy Suite Project (Endo)	Endoscopy	2018-2019	1,750,000	219,960	1,530,040
Code Brew Refresh & Relocation	NRGH	2019-2020	675,000	67,012	607,988
High Risk OB Room	Perinatal	2019-2020	40,000	-	40,000
			<b>\$ 9,395,000</b>	<b>\$ 1,358,185</b>	<b>\$ 8,036,815</b>

**Code Brew-NRGH**  
**Statement of Income & Retained Earnings**  
**2nd Quarter ending September 30, 2020**

	2020-2021 FULL YEAR BUDGET	2020-2021 Q2 ACTUAL	2019-2020 Q2 ACTUAL	Budget Variance	Comments - Actual vs. Budget
<b>Sales</b>	\$ 782,500	\$ 138,211	\$ 381,026	\$ (644,289)	Code Brew closed for March, April, May and slow sales thereafter
<b>Cost of sales</b>	364,000	71,663	176,303	292,337	
<b>Gross margin</b>	\$ 418,500	\$ 66,548	\$ 204,723	\$ (351,952)	
<b>Interest + other income</b>	2,500	357	1,469	- 2,143	
	53%	48%	54%		
	\$ 421,000	\$ 66,903	\$ 206,192	\$ (354,097)	
<b>Expenses</b>					
Bank charges	9,000	2,436	4,220	6,564	
Insurance	3,500	1,819	1,345	1,681	
Meetings and meals	-	-	-	-	
Office	5,000	922	1,789	4,078	
Professional Fees	4,000	195	78	3,805	
Publicity and promotions	500	890	75	390	
Utilities	1,000	-	-	1,000	
Repairs and maintenance	3,500	192	3,426	3,308	
Salaries and benefits	316,500	104,844	130,326	211,656	\$15,423 claimed to Sep 30 in wage subsidies, \$27,734 claimed in Q3
Telephone	1,000	424	250	576	
Training and education	500	115	-	385	
Travel	1,000	181	199	467	
Provision for Income Taxes	-	-	-	-	
<b>Total Expense</b>	\$ 345,500	\$ 112,018	\$ 141,553	\$ 233,130	
<b>Net Income before Amortization and Managerem</b>	\$ 75,500	\$ (45,114)	\$ 64,639	\$ (120,967)	
Donation to Foundation	18,000	-	-		
Management Fees to NDHF	50,000	25,000	17,500	- 25,000	
Amortization	4,000	1,718	1,624	2,282	
<b>Net Income (Loss)</b>	\$ 3,500	\$ (71,833)	\$ 45,515	\$ (143,685)	

**Code Brew-NRGH**  
**Balance Sheet**  
**At September 30, 2020**

	Sept 30, 2020 Actual	March 31, 2020 Audited	Comments
<b>Assets</b>			
Current:			
Cash	3,604	\$ 108,092	Code Brew closed for March, April, May & slow sales thereafter
Accounts receivable	2,891	2,893	
Inventory	10,119	10,119	
Prepaid expenses	34,976	967	
Total Current Assets	51,589	122,071	
Property, Plant & Equipment	10,220	9,745	
Future Income Taxes	1,852	1,852	
<b>Total Assets</b>	<b>\$ 63,661</b>	<b>\$ 133,668</b>	
<b>Liabilities</b>			
Current:			
Accounts payable and accruals	33,879	\$ 14,424	Loan from Lifeline to CB for new kiosk equipment purchases
Income taxes payable	-	1,299	
Deferred revenue	14,727	14,727	
Advances from related parties	50,000	66,332	
Total Current Liabilities	98,605	96,782	
Shareholder's Equity			
Share Capital	1	1	
Retained earnings	(34,946)	36,885	
<b>Total Liabilities + Retained Earnings</b>	<b>\$ 63,661</b>	<b>\$ 133,668</b>	

**Nanaimo Lifeline Program**  
**Statement of Income & Retained Earnings**  
**2nd Quarter ending September 30, 2020**

	2020-2021 FULL YEAR BUDGET	2020-2021 Q2 ACTUAL	2019-2020 Q2 ACTUAL	Budget Variance	Comments - Actual vs. Budget
<b>Monitoring and Installation Revenue</b>	\$ 965,500	\$ 449,783	\$ 456,607	\$ (515,717)	
<b>Direct Expenses</b>	120,500	56,351	48,829	64,149	
<b>Gross Margin</b>	\$ 845,000	\$ 393,431	\$ 407,778	\$ (451,569)	
<b>Interest and Other Income</b>	6,000	1,375	2,312	- 4,625	
	<b>\$ 851,000</b>	<b>\$ 394,806</b>	<b>\$ 410,090</b>	<b>\$ (456,194)</b>	
	<b>88%</b>	<b>87%</b>	<b>89%</b>		
<b>Expenses</b>					
Bank charges	3,000	997	1,169	2,003	
Insurance	3,500	2,083	1,635	1,417	
Rent and occupancy costs	82,500	41,547	33,734	40,953	Increase in strata fees & property taxes
Office	15,500	4,196	6,858	11,304	
Professional fees	4,150	736	747	3,414	
Marketing & PR	13,500	9,421	5,877	4,079	
Repairs and maintenance	4,000	261	893	3,739	
Salaries and benefits	502,500	206,293	216,575	296,207	10% Wage Subsidy claimed from Apr - July of \$7,692.57.
Telephone and fax	9,000	5,236	4,233	3,764	
Training and education	1,000	-	-	1,000	
Travel	12,000	935	6,432	11,065	
<b>Total Expenses</b>	<b>\$ 650,650</b>	<b>\$ 271,703</b>	<b>\$ 278,151</b>	<b>\$ 378,945</b>	
<b>Net Income before Amortization and Management Fees</b>	<b>\$ 200,350</b>	<b>\$ 123,105</b>	<b>\$ 131,940</b>	<b>\$ (77,248)</b>	
Donation to NDHF	40,000	-	-		
Management Fees to NDHF	50,000	25,000	17,500	- 25,000	
Amortization	100,000	32,919	42,533	67,081	
Loss on Disposal of Assets	-	- 18,648	860		Disposal of Assets over 15 years old - obsolescence
<b>Net Income</b>	<b>\$ 10,350</b>	<b>\$ 46,537</b>	<b>\$ 72,767</b>	<b>\$ (35,168)</b>	
Net Income before Amortization/Total Revenue	23.54%	31.18%	32.17%		
Net Income/Total Revenue	1.22%	11.79%	17.74%		

## Nanaimo Lifeline Program

### Balance Sheet

At September 30, 2020

Sep 30, 2020      March 31, 2020			Comments
	Actual	Audited	
<b>Assets</b>			
Current:			
Cash	278,277	337,196	Drop in bank balance in part due to loan to Code Brew
Accounts receivable	48,091	-	
Prepaid expenses	10,724	4,639	
Total Current Assets	337,092	341,835	
Plant and equipment	305,063	343,106	
Security deposit receivable	7,436	7,544	
<b>Total Assets</b>	<b>\$ 649,590</b>	<b>\$ 692,485</b>	
<b>Liabilities</b>			
Current:			
Accounts payable and accrued liabilities	23,542	17,296	
Advances (to) from related parties	-	90,189	
Deferred revenue	-	5,489	
Total Current Liabilities	23,542	112,974	
Shareholder's Equity			
Share Capital	1	1	
Retained earnings	626,047	579,510	
<b>Total Liabilities + Retained Earnings</b>	<b>\$ 649,590</b>	<b>\$ 692,485</b>	