

To: The Board of Directors
From: Janice Perrino
Re: Executive Expectations – EE9 – Investment of Funds

November, 2020

Report on Executive Expectation #9 – Investment of Funds. Presented in accordance with the Monitoring Schedule as approved by the Board. I certify that the information contained in this report is true.

Policy Wording EE9: The CEO has the authority and is responsible for investing funds on behalf of the Society pursuant to the Investment Policy set out in EE9. All investments are made and monitored according to the Investment Mandate provided to the Investment Advisor each year. No changes have been made to the mandate since May, 2019, and we are not anticipating any changes in the foreseeable future. All is proceeding as it should within our mandate, and FIAC will receive a briefing from our investment advisors before the end of the fiscal year, at which point any suggested adjustments to the mandate, will be reviewed and recommended to the Board, if required.