

Policy Type: Executive Expectations Policy Name: Endowing of Funds	Policy Number: EE10 Date of Acceptance of Policy: October 3, 2009
Date to Review Policy: Annually	Date Policy Reviewed: November 14, 2019 <u>November 26, 2020</u> Date Policy Revised: November 19, 2019 <u>December 8, 2020</u>
Monitoring Type and Frequency: Internal/Annual	Monitoring Date: November

The CEO is responsible for managing the Endowment Funds in a manner consistent with the spirit of the donation as well as the direction of the Foundation's Strategic Plan.

Accordingly, the CEO shall:

1. Manage the current or new Endowments in a manner that will ensure the Foundation is in compliance with the Income Tax Act
2. Develop an Endowment Agreement for any new Endowments. The Agreement will set out the terms for management of the Endowment, and shall include any investment considerations, or designations, as appropriate