

Policy Type: Board Work Policy Name: Risk Management	Policy Number: BW9A Date of Acceptance of Policy: June 26, 2014
Date to Review Policy: Annually	Date Policy Reviewed: August 30, 2019 <u>November 26, 2020</u> Date Policy Revised: September 10, 2019 <u>December 8, 2020</u>

The Board is responsible for developing, implementing and monitoring a Risk Management Plan. The Board works closely with the CEO who reports ~~bi-monthly~~quarterly through the Executive Expectations (EE's) to the Board. The Board reviews the risk exposure identified in the Plan, and the adequacy of the proposed solution to manage the risk, working closely with the CEO to mitigate the risk.

The Board is tasked with ensuring the implementation of the Risk Management Plan. It is the CEO's responsibility to identify any risks arising during the year and not addressed in this Plan, and to ensure the Board is fully briefed on the risk, and the proposed solution.

Attached is a copy of the Risk Management Plan Grid.