

REVENUE 2020-2021				Q2				COMMENTS			
Source	JUL-SEP 2020	2020 YTD TOTAL	2020-2021 BUDGET	YTD % Budget	JUL-SEP 2019	2019 YTD TOTAL	19-20 LFY TOTAL	50%			
Individuals	119,528	483,315	2,125,000		80,845	368,303	1,009,518				
Corporate	154,973	255,215	315,000		78,240	115,055	366,886				
Service Clubs & Community Organizations	900	127,345	75,000		11,969	80,925	93,148				
Estates	37,499	49,606	1,025,000		406,124	601,426	1,085,464				
Third Party Gifts & Events	-	-	100,000		4,654	5,937	48,504				
Other Income (Includes rent revenue, ATM's, LL&CB Mgt Fees & Donations)	31,653	61,845	195,000		24,495	49,179	127,913				
Investment Income	23,743	98,295	165,000		51,732	83,379	31,191				
Total Revenue	\$ 368,296	\$ 1,075,622	\$ 4,000,000	27%	\$ 658,059	\$ 1,304,203	\$ 2,762,624				
EXPENSES 2020-2021											
Administration Costs											
Bank & Investment Fees	\$ 8,000	\$ 16,998	\$ 34,000	50%	\$ 7,610	\$ 15,686	\$ 32,497				
Board Expenses	\$ -	\$ -	\$ 5,500	0%	\$ 2,557	\$ 4,671	\$ 4,925				
Education	\$ -	\$ -	\$ 5,000	0%	\$ -	\$ 300	\$ 300				
Insurance	\$ 1,365	\$ 2,729	\$ 4,000	68%	\$ 882	\$ 1,763	\$ 3,527				
Office Expenses	\$ 171	\$ 1,126	\$ 1,700	66%	\$ 134	\$ 257	\$ 1,241				
Professional Fees	\$ 182	\$ 182	\$ 15,800	1%	\$ 336	\$ 336	\$ 10,545				
Salaries & Benefits	\$ 153,839	\$ 248,255	\$ 774,000	32%	\$ 238,566	\$ 397,529	\$ 778,761		\$93,610 claimed to Sept 30 in wage subsidies.		
Software, Website & Computer Lease Costs	\$ 12,124	\$ 24,074	\$ 61,000	39%	\$ 16,077	\$ 32,001	\$ 47,549		\$39,166 claimed so far to October 31		
Subscriptions & Dues	\$ 386	\$ 1,071	\$ 2,500	43%	\$ 441	\$ 918	\$ 2,453				
Telephone	\$ 1,211	\$ 2,439	\$ 6,000	41%	\$ 842	\$ 2,670	\$ 5,898				
Travel & Mileage (Volunteers & Staff)	\$ 448	\$ 995	\$ 1,500	66%	\$ 747	\$ 170	\$ 1,390				
Amortization	\$ 9,622	\$ 18,585	\$ 28,000	66%	\$ 13,208	\$ 21,761	\$ 25,769				
Total Administration Costs	\$ 187,347	\$ 316,454	\$ 939,000	34%	\$ 280,726	\$ 477,390	\$ 914,855				
Fundraising Costs											
Spring / Annual / Christmas Events	\$ 3,514	\$ 45,230	\$ 76,000	60%	\$ 1,132	\$ 23,051	\$ 56,286				
Donor Relations & Planned Giving	\$ 573	\$ 573	\$ 25,000	2%	\$ 5,894	\$ 9,144	\$ 9,693				
Donor Relations & Planned Giving	\$ 1,717	\$ 5,255	\$ 60,000	9%	\$ 3,986	\$ 7,154	\$ 56,921				
Total Fundraising Costs	\$ 5,803	\$ 51,057	\$ 161,000	32%	\$ 11,012	\$ 39,349	\$ 122,900				
Total Costs	\$ 193,151	\$ 367,512	\$ 1,100,000	33%	\$ 291,738	\$ 516,739	\$ 1,037,755				
Net Income	\$ 175,145	\$ 708,110	\$ 2,900,000		\$ 366,321	\$ 787,464	\$ 1,724,869				
		34%	28%			40%	38%				
Grants - CASH BASIS	\$ 393,110	\$ 479,192	\$ 2,000,000		\$ 180,987	\$ 320,483	\$ 822,958				

BALANCE SHEET HIGHLIGHTS				SEPTEMBER 30 2020	MARCH 31 2020 <i>Audited</i>
Assets					
Bank Balances:				4,575,183	4,253,110
Investments - Unrestricted				1,034,329	967,044
Investments - Endowments				1,311,133	1,316,501
Investment in Businesses				616,398	616,398
Due from Subsidiaries				-	156,521
Capital Assets				356,568	375,154
Other Assets				104,586	93,605
Total Assets				\$7,998,196	\$7,778,333
Liabilities					
Trade Payables & Accrued Liabilities				87,568	111,786
Unrestricted Fund Balance				3,916,529	3,813,921
Restricted Fund Balance				2,678,977	2,537,531
Endowment Fund Balance				1,315,122	1,315,095
Total Liabilities				\$7,998,196	\$7,778,333
Outstanding Equipment Invoices - Island Health					
Amount Committed & Owing				\$8,036,815	\$8,660,474

SCHEDULE OF COMMITMENTS

Item/Project	Fund/Project	Commitment Date	Commitment Amount	Paid to Date	Outstanding Commitment
2020-2021					
Intensive Care Unit Project (ICU)	ICU	2018-2019	5,000,000	169,472	4,830,528
Cardiac Expansion Project (Cardiac)	Cardiac	2018-2019	1,930,000	901,741	1,028,259
Endoscopy Suite Project (Endo)	Endoscopy	2018-2019	1,750,000	219,960	1,530,040
Code Brew Refresh & Relocation	NRGH	2019-2020	675,000	67,012	607,988
High Risk OB Room	Perinatal	2019-2020	40,000	-	40,000
			\$ 9,395,000	\$ 1,358,185	\$ 8,036,815

Code Brew-NRGH
Statement of Income & Retained Earnings
2nd Quarter ending September 30, 2020

	2020-2021 FULL YEAR BUDGET	2020-2021 Q2 ACTUAL	2019-2020 Q2 ACTUAL	Budget Variance	Comments - Actual vs. Budget
Sales	\$ 782,500	\$ 138,211	\$ 381,026	\$ (644,289)	Code Brew closed for March, April, May and slow sales thereafter
Cost of sales	364,000	71,663	176,303	292,337	
Gross margin	\$ 418,500	\$ 66,548	\$ 204,723	\$ (351,952)	
Interest + other income	2,500	357	1,469	- 2,143	
	53%	48%	54%		
	\$ 421,000	\$ 66,903	\$ 206,192	\$ (354,097)	
Expenses					
Bank charges	9,000	2,436	4,220	6,564	
Insurance	3,500	1,819	1,345	1,681	
Meetings and meals	-	-	-	-	
Office	5,000	922	1,789	4,078	
Professional Fees	4,000	195	78	3,805	
Publicity and promotions	500	890	75	390	
Utilities	1,000	-	-	1,000	
Repairs and maintenance	3,500	192	3,426	3,308	
Salaries and benefits	316,500	104,844	130,326	211,656	\$15,423 claimed to Sep 30 in wage subsidies, \$27,734 claimed in Q3
Telephone	1,000	424	250	576	
Training and education	500	115	-	385	
Travel	1,000	181	199	467	
Provision for Income Taxes	-	-	-	-	
Total Expense	\$ 345,500	\$ 112,018	\$ 141,553	\$ 233,130	
Net Income before Amortization and Manager	\$ 75,500	\$ (45,114)	\$ 64,639	\$ (120,967)	
Donation to Foundation	18,000	-	-		
Management Fees to NDHF	50,000	25,000	17,500	25,000	
Amortization	4,000	1,718	1,624	2,282	
Net Income (Loss)	\$ 3,500	\$ (71,833)	\$ 45,515	\$ (143,685)	

Code Brew-NRGH
Balance Sheet
At September 30, 2020

	Sept 30, 2020 Actual	March 31, 2020 Audited	Comments
Assets			
Current:			
Cash	3,604	\$ 108,092	Code Brew closed for March, April, May & slow sales thereafter
Accounts receivable	2,891	2,893	
Inventory	10,119	10,119	
Prepaid expenses	34,976	967	
Total Current Assets	51,589	122,071	
Property, Plant & Equipment	10,220	9,745	
Future Income Taxes	1,852	1,852	
Total Assets	\$ 63,661	\$ 133,668	
Liabilities			
Current:			
Accounts payable and accruals	33,879	\$ 14,424	Loan from Lifeline to CB for new kiosk equipment purchases
Income taxes payable	-	1,299	
Deferred revenue	14,727	14,727	
Advances from related parties	50,000	66,332	
Total Current Liabilities	98,605	96,782	
Shareholder's Equity			
Share Capital	1	1	
Retained earnings	(34,946)	36,885	
Total Liabilities + Retained Earnings	\$ 63,661	\$ 133,668	

Nanaimo Lifeline Program
Statement of Income & Retained Earnings
2nd Quarter ending September 30, 2020

	2020-2021 FULL YEAR BUDGET	2020-2021 Q2 ACTUAL	2019-2020 Q2 ACTUAL	Budget Variance	Comments - Actual vs. Budget
Monitoring and Installation Revenue	\$ 965,500	\$ 449,783	\$ 456,607	\$ (515,717)	
Direct Expenses	120,500	56,351	48,829	64,149	
Gross Margin	\$ 845,000	\$ 393,431	\$ 407,778	\$ (451,569)	
Interest and Other Income	6,000	1,375	2,312	- 4,625	
	\$ 851,000	\$ 394,806	\$ 410,090	\$ (456,194)	
	88%	87%	89%		
Expenses					
Bank charges	3,000	997	1,169	2,003	
Insurance	3,500	2,083	1,635	1,417	
Rent and occupancy costs	82,500	41,547	33,734	40,953	Increase in strata fees & property taxes
Office	15,500	4,196	6,858	11,304	
Professional fees	4,150	736	747	3,414	
Marketing & PR	13,500	9,421	5,877	4,079	
Repairs and maintenance	4,000	261	893	3,739	
Salaries and benefits	502,500	206,293	216,575	296,207	10% Wage Subsidy claimed from Apr - July of \$7,692.57.
Telephone and fax	9,000	5,236	4,233	3,764	
Training and education	1,000	-	-	1,000	
Travel	12,000	935	6,432	11,065	
Total Expenses	\$ 650,650	\$ 271,703	\$ 278,151	\$ 378,945	
Net Income before Amortization and Management Fees	\$ 200,350	\$ 123,105	\$ 131,940	\$ (77,248)	
Donation to NDHF	40,000	-	-		
Management Fees to NDHF	50,000	25,000	17,500	- 25,000	
Amortization	100,000	32,919	42,533	67,081	
Loss on Disposal of Assets	-	- 18,648	860		Disposal of Assets over 15 years old - obsolescence
Net Income	\$ 10,350	\$ 46,537	\$ 72,767	\$ (35,168)	
Net Income before Amortization/Total Revenue	23.54%	31.18%	32.17%		
Net Income/Total Revenue	1.22%	11.79%	17.74%		

Nanaimo Lifeline Program

Balance Sheet

At September 30, 2020

Sep 30, 2020 March 31, 2020			Comments
	Actual	Audited	
Assets			
Current:			
Cash	278,277	337,196	Drop in bank balance in part due to loan to Code Brew
Accounts receivable	48,091	-	
Prepaid expenses	10,724	4,639	
Total Current Assets	337,092	341,835	
Plant and equipment	305,063	343,106	
Security deposit receivable	7,436	7,544	
Total Assets	\$ 649,590	\$ 692,485	
Liabilities			
Current:			
Accounts payable and accrued liabilities	23,542	17,296	
Advances (to) from related parties	-	90,189	
Deferred revenue	-	5,489	
Total Current Liabilities	23,542	112,974	
Shareholder's Equity			
Share Capital	1	1	
Retained earnings	626,047	579,510	
Total Liabilities + Retained Earnings	\$ 649,590	\$ 692,485	